

## POWER OF ATTORNEY

The undersigned shareholder of Valmet Corporation (business ID 2553019-8) hereby authorises Teresa Kauppila, member of the Finnish bar, of Castrén & Snellman Attorneys Ltd, or a person appointed by her, to individually represent the shareholder and exercise their right to speak and vote with all the shares that the shareholder holds at Valmet Corporation's Annual General Meeting to be held on June 16, 2020 in accordance with the voting instructions stated in the Appendix.

If a proposal included in the meeting notice will be amended prior to the Annual General Meeting or during the meeting, the authorised representative must in a possible vote on the relevant agenda item abstain from voting.

As regards those items on the agenda where, according to the voting instructions, the authorised representative is to oppose the proposed decision or abstain from voting, the representative shall not demand a vote if the chairperson of the general meeting can state based on the voting instructions submitted in advance and the positions taken during the meeting that the majority needed to make the decision exists as regards said item. In such cases, it will suffice that the representative notifies the opposing or abstaining votes to be included in a summary which is to be attached to the minutes.

The shareholder cannot by this proxy document authorise the authorised representative to make counterproposals to any items on the agenda. Consequently, in agenda items 12, 13, and 15 where a proposal cannot be opposed without a counterproposal, the shareholder can only authorise the authorised representative to vote for or abstain.

Place and date: \_\_\_\_\_ 2020

\_\_\_\_\_  
Print name of shareholder

\_\_\_\_\_  
Signature of shareholder or signature and print name of shareholder's authorised representative(s)

\_\_\_\_\_  
Date of birth / Business ID of shareholder

## APPENDIX: VOTING INSTRUCTIONS

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At Valmet Corporation's Annual General Meeting of June 16, 2020, the authorised representative shall exercise the voting rights of the shareholder granting the authorisation as follows (please check the correct box for each item on the agenda):

#	Item	For	Against	Abstain
7	Adoption of the financial statements and the consolidated financial statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Resolution on the use of the profit shown on the balance sheet and the payment of dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9	Resolution on the discharge of the members of the Board of Directors and the President and CEO from liability	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10	Presentation of the remuneration policy for governing bodies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11	Resolution on remuneration of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12	Resolution on the number of members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13	Election of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14	Resolution on remuneration of the Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15	Election of the Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16	Authorising the Board of Directors to decide on the repurchase of the Company's own shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17	Authorising the Board of Directors to decide on the issuance of shares as well as the issuance of special rights entitling to shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If a box has not been checked for a particular item on the agenda or if the voting instructions have not been indicated unambiguously, the voting instructions shall be interpreted as being 'For'.