

Valmet IR Newsletter Q1/2019



The first quarter of 2019 is almost behind us, and we are pleased to send you the latest news from Valmet. Valmet's Interim Review for January-March 2019 will be published on April 26. Please note that the silent period will begin on April 5. If you wish to book a call before that, please contact [Inga-Maaret](#).

Events in Q1/2019

Valmet strengthened its stable business on February 26 by [entering into an agreement to acquire North American-based GL&V](#), a global provider of technologies and services to the pulp and paper industry. The value of the acquisition is approximately EUR 113 million on a cash and debt free basis subject to ordinary post-closing adjustments. The acquisition is estimated to be completed at the earliest on April 1, 2019.

In connection with the acquisition news, Valmet [published its new guidance](#) for 2019. Valmet estimates that net sales in 2019 will increase in comparison with 2018 (EUR 3,325 million) and Comparable EBITA in 2019 will increase in comparison with 2018 (EUR 257 million). The guidance is subject to the completion of the acquisition of GL&V.

Valmet's strong track record of sustainability acknowledgements continued as Valmet was recognized for its actions and strategy to mitigate climate change by receiving the best A rating in CDP's climate program ranking. [Valmet also received the Bronze Class medal](#) in RobecoSAM's annual Sustainability Yearbook 2019.

Valmet's Annual General Meeting 2019 was held in Helsinki on March 21. The Annual General Meeting appointed Mikael Mäkinen as Chairman of the Board and Aaro Cantell to continue as Vice-Chairman. Pekka Kemppainen, Monika Maurer, Eriikka Söderström, Tarja Tyni and Rogério Ziviani continue as members of the Board. Bo Risberg, who has served on Valmet's Board since 2015, was not available for re-election. Further information on the AGM resolutions, presentation material and introduction of the Board can be found at <https://www.valmet.com/agm/>

Announcements during Q1/2019

On March 21, [Valmet announced](#) decisions taken by Valmet Oyj's Annual General Meeting and Board of Directors' organizing meeting.

On March 15, [Valmet announced](#) directed share issue related to reward payment of Valmet's long-term share-based incentive plan.

On March 15, [Valmet announced](#) change in its holding of treasury shares.

On February 27, [Valmet published](#) its Annual Review, Financial Statements, Corporate Governance Statement, Remuneration Statement and GRI-supplement for 2018.

On February 26, [Valmet revised](#) upwards its net sales guidance for 2019 due to the acquisition of GL&V

On February 26, [Valmet announced](#) the acquisition on GL&V

Between February 11 and 21, [Valmet announced](#) acquisitions of own shares.

On February 7, [Valmet published](#) the notice convening the Annual General Meeting 2019.

On February 7, [Valmet published](#) its Financial Statements Review for 2018.

On January 24, [Valmet published](#) the Nomination Board's proposal for the composition and remuneration of the Board of Directors.

On January 17, [Valmet announced](#) change in its holding of treasury shares.

Flagging notifications during Q1/2019

Transaction date	Shareholder	Threshold	Direct holding, %	Indirect holding, %	Total holding, %
March 21, 2019	BlackRock, Inc	Below 5%	4.96%	0.66%	5.62%
February 6, 2019	BlackRock, Inc	Above 5%	5.23%	0.82%	6.05%
January 16, 2019	BlackRock, Inc	Above 5%	4.33%	0.74%	5.08%

View the complete list of [flagging notifications](#).

Upcoming events

April 5 – April 26, 2019: Silent period. Valmet is not in contact with capital market representatives during a period of three weeks prior to the publication of its interim financial results.

April 26, 2019: Publication of Interim Review for January-March 2019

April 29, 2019: Q1 presentation for institutional investors in Helsinki, hosted by Handelsbanken

May 7, 2019: Roadshow in London by SEB

May 8, 2019: Small & Mid-Cap -conference in London by Goldman Sachs

May 9, 2019: Roadshow in Edinburgh by Handelsbanken

June 18, 2019: ESG-seminar: "Fighting Climate Change", by Carnegie

See the full list of events at [Valmet financial calendar](#).

Site visit coming on June 10, 2019

We invite you to join Valmet's site visit to Tampere, Finland on Monday, June 10, 2019. The visit offers a great opportunity to learn more about Valmet's Automation business line.

Valmet's site in Tampere is a supplier for technologies, automation and services primarily to the pulp, paper and energy industries as well as selected process industries. Automation business line offers automation solutions such as process and machine control systems, integrated condition monitoring systems and information management systems. This site visit is also a good opportunity to learn more about Valmet's Industrial Internet offering. Sami Riekkola, Business Line President, Automation, will be our host during the visit.

The registration will be opened at a later date. If you have any questions related to the visit, please contact [Inga-Maaret](#).

Orders received booked for Q1/2019

Date	Description	Business line	Country	Value
Mar 19	A containerboard line	Paper	Malaysia	Not disclosed. The total value of order of this type is typically around EUR 60-70 million.
Mar 11	A distributor agreement for wastewater automation	Automation	Norway	Not disclosed.
Feb 25	A ten-year operation and maintenance agreement for the biomass power plant	Services	Croatia	Not disclosed.
Feb 21	A wood handling line	Pulp and Energy	Finland	Not disclosed. The value of the order is around EUR 10-15 million.
Feb 20	A new lime kiln	Pulp and Energy	India	Not disclosed.
Feb 18	Grade conversion rebuild	Paper	China	Not disclosed. The total value of order of this type is typically

				around EUR 20-30 million.
Jan 10	Flue gas condensing and asphaltene combustion systems	Pulp and Energy	Finland	Not disclosed. An order with this scope of supply is usually valued in the range of EUR 10-20 million.

View [the list of published orders received](#).

Thank you for your interest in Valmet.
 Best regards,
 Calle Loikkanen
 Director, Investor Relations