

Valmet IR Newsletter Q4/2020



The last quarter of 2020 is behind us, and it is time to wrap up the year before the publication of Valmet's Financial Statements Review 2020 on February 4. Please note that the silent period will begin on January 14. If you wish to book a call before that, please contact [Karin](#).

Year 2020 wrapped up

In 2020, Valmet held ca. 300 investor meetings and conference calls, which were participated by ca. 450 institutional investors. In the beginning of 2020, we met investors all around Europe and after the COVID-19 breakout, investor meetings and events took place virtually. See our latest Roadshow presentation [here](#). In November, Valmet organized an Investor Day focused on its Pulp and Energy business line. You can watch the recording of the webinar or a brief sum-up video [here](#).

The year was active also in terms of acquisitions. In June, Valmet announced 14.88% share acquisition of Neles' shares from Solidium Oy. Valmet gradually increased its ownership in Neles further to 29.5% and announced that its goal is a merger between the two companies. In September, Valmet also announced the acquisition of the Polish PMP Group, which was completed in October. PMP Group supplies process technologies and services for tissue, board and paper machines globally, focusing on small and medium-sized tissue machines and board and paper machine rebuilds. Read more about the acquisitions on our [website](#).

In 2020, Valmet maintained its position among the world's sustainability leaders. Valmet [was included in the Dow Jones Sustainability Index \(DJSI\)](#) for the seventh consecutive year and is listed both in the Dow Jones Sustainability World and Europe indices. Valmet also reports to [CDP Climate index and achieved second best A- rating](#) in CDP's climate program in 2020. Furthermore, Valmet received Bronze Class

sustainability award in [SAM's annual Sustainability Yearbook 2020](#) for excellent sustainability performance and was again included in Ethibel Sustainability Index Excellence Europe.

During the year, Valmet received recognition for investor communication. In May, Valmet's investor website won the 'Best investor website' contest, arranged by the Finnish Foundation for Share Promotion and the Finnish Society of Financial Analysts. Valmet's investor communication was also shortlisted in IR Society's Best Practice Awards and IR Magazine's Europe awards. Valmet's IR Director Pekka Rouhiainen was placed among the best IR directors in Finland in Regi's annual investor relations study.

Announcements during Q4/2020

Dec 17, 2020 [The Board of Directors of Valmet Oyj has decided on new share-based incentive plans for key employees and on the acquisition of own shares](#)

Dec 10, 2020 [Change in Valmet Oyj's holding of treasury shares](#)

Dec 8, 2020 [Valmet recognized in CDP's climate program ranking](#)

Nov 30, 2020 [The proposal of Valmet's Shareholders' Nomination Board for the composition and remuneration of the Board of Directors](#)

Nov 19, 2020 [Changes in Valmet's Executive Team](#)

Nov 16, 2020 [Valmet included in the Dow Jones Sustainability Index among the world's sustainability leaders](#)

Oct 27, 2020 [Valmet's Interim Review January 1 – September 30, 2020: Orders received decreased to EUR 700 million and Comparable EBITA increased to EUR 91 million in the third quarter](#)

Oct 21, 2020 [Change in Valmet Oyj's holding of treasury shares](#)

Oct 15, 2020 [Valmet has completed the acquisition of PMP Group, a provider of technologies and services for the paper industry](#)

Oct 13, 2020 [Valmet issues a guidance for 2020](#)

Oct 12, 2020 [Valmet sustains its goal to merge Valmet and Neles](#)

Upcoming events

January 14 – February 4, 2021: Silent period. Valmet is not in contact with capital market representatives during a period of three weeks prior to the publication of its interim financial results.

February 4, 2021: Publication of Valmet's Financial Statements Review 2020

February 5, 2021: Q4 lunch presentation for institutional investors, hosted by Handelsbanken

March 10, 2021: Valmet Capital Markets Day

The Annual Report for 2020 will be published during the week starting on February 22, 2021 (week 8) at the latest.

With travel restrictions in place, we are actively interacting with investors through conference calls. See the full list of events in [Valmet financial calendar](#).

Orders received booked in Q4/2020

Date	Description	Business line	Country	Value
Dec 15	New flash drying and baling line and CTMP rebuild	Pulp and Energy	Sweden	The value of the order will not be disclosed. A project of this size and scope is typically valued at EUR 40-50 million.
Dec 14	Paper machine grade conversion rebuild	Paper	United States	The value of the order will not be disclosed.

View [the list of published orders received](#).

Valmet Capital Markets Day 2021

Valmet's Capital Markets Day will take place as a virtual event on Wednesday, March 10, 2021 at 1 pm - 4.30 pm EET. The aim of the Capital Markets Day is to provide information and an update on Valmet's strategy and business outlook.

More information and link to the webinar can be found closer to the event from our [website](#).

Thank you for your interest in Valmet. Have a successful year 2021!

Best regards,

Pekka Rouhiainen
Director, Investor Relations