



## Valmet investor insights

### IR Newsletter Q2/2024

The second quarter of 2024 is behind us, and it is time to wrap up the quarter before the publication of Valmet's Half Year Financial Review January – June 2024 on July 24. Please note that the silent period will begin on July 3.

### Greetings from Pekka Rouhiainen, VP, Investor Relations

Investor interest towards Valmet remained at a good level during the second quarter of 2024 while we continued our active roadshow agenda. In Q2 we met with over 70 different institutional investors across almost 60 meetings. We hosted nine roadshows in cities such as Chicago, New York, London, Paris and Munich, and also met investors virtually over Teams.

The biggest news of the quarter came last month, when we got to deliver fantastic news for Valmet's over 100,000 shareholders by publishing a positive profit warning on June 13. Due to positive development, we revised upwards our Comparable EBITA guidance for 2024. We now estimate that our Comparable EBITA in 2024 will increase in comparison with 2023. We are delighted with this development and thank all shareholders for their trust!

During the quarter Valmet's IR team won the Best use of social media and video award at the IR Magazine Awards – Europe 2024. The award ceremony was arranged in London on June 20. We are delighted and honored about the recognition! We at Valmet's IR aim to serve both institutional and retail investors to the best of our abilities. We have especially found that social media is a powerful tool to serve our ever-growing audience of retail investors, and we will continue to develop our social media channels further in the future. Be sure to follow our accounts on X at @ValmetIR and on Instagram (in Finnish language) @valmet\_sijoituskohteena.



Don't hesitate to contact us if you have any questions about Valmet's investment case. I wish you a wonderful summer!

P.S. We recently announced that we will arrange a Finnish Industrials Tour in the US together with Wärtsilä and Konecranes on the week beginning on November 18. Save the date! For more information, contact us at [ir@valmet.com](mailto:ir@valmet.com).

## Recent events

**Valmet announced a positive profit warning** on June 13, revising upwards its Comparable EBITA guidance for 2024 due to positive development. For net sales, the guidance remained unchanged.

Valmet's new guidance for 2024: Valmet estimates that net sales in 2024 will remain at the previous year's level in comparison with 2023 (EUR 5,532 million) and Comparable EBITA in 2024 will increase in comparison with 2023 (EUR 619 million).

During the quarter it was announced that **Valmet's new President and CEO Thomas Hinnerskov will start in his role on August 12, 2024**. Valmet's Board of Directors appointed Thomas as President and CEO of Valmet on February 19, 2024. He succeeds Pasi Laine, who will continue as the President and CEO of Valmet until August 11, 2024.

"I am excited to join Valmet, which is known as a global leader in its field with a unique offering, strong customer focus and consistent engagement to enhancing a more sustainable world. I am looking forward to beginning working together with over 19,000 talented Valmetees, as well as Valmet's customers around the world," says incoming President and CEO Thomas Hinnerskov.

Valmet reached **a significant milestone for automation systems business by launching Valmet DNAe**, the next generation Distributed Control System, on April 9. The launch is a major step in the company's roadmap for growing its automation business further and in bringing unrivalled future-proof automation solutions to a wide base of process industries globally. With this new system, the company will have an excellent opportunity to continue expanding the footprint of its automation systems business worldwide.

## Latest videos

- [Valmet's Q1/2024 in brief](#)

## Latest blog posts

- [Q1/2024 results: Stable business performed in line with market expectations](#)

## Announcements during Q2/2024

Jun 20, 2024: [Directed share issue related to reward payment of Valmet's share-based long-term incentive plans](#)

Jun 14, 2024: [Change in Valmet Oyj's holding of treasury shares](#)

Jun 13, 2024: [Inside information, positive profit warning: Valmet revises upwards its Comparable EBITA guidance for 2024](#)

Jun 5, 2024: [Thomas Hinnervik to start as Valmet's President and CEO on August 12, 2024](#)

Apr 24, 2024: [Valmet's Interim Review January 1 – March 31, 2024: Orders received amounted to EUR 1,050 million and Comparable EBITA to EUR 121 million in the first quarter](#)

## Upcoming events

**July 3 – July 24:** Silent period. Valmet observes a three-week silent period prior to publication of financial results. During this time, Valmet does not comment on the company's financial situation, markets, future outlook or recent development. During the silent period, Valmet's executives and employees do not meet with representatives of capital markets or financial media to comment on issues related to the company's financial situation, market outlook or business prospects.

**July 24:** Publication of the Half Year Financial Review for January–June 2024

**August 23:** Virtual Roadshow with CFO

**October 9 – October 30:** Silent period

**October 30:** Publication of the Interim Review for January–September 2024

**The week beginning on November 18:** Save the date – Finnish Industrials Tour in the US

**November 27:** Danske Bank's Winter Seminar, Copenhagen

See the full list of events in [Valmet's financial calendar](#).

## Published orders received booked for Q2/2024

Date	Description	Business line	Country	Value
July 2	<a href="#">A high-capacity winder to Wuzhou Special Paper in China</a>	Paper	China	Not disclosed
June 26	<a href="#">Papermaking line and a paper machine rebuild to a customer in Asia-Pacific</a>	Paper		Not disclosed, but the papermaking line is typically worth between EUR 90-120 million, and the rebuild between EUR 20-40 million
June 25	<a href="#">A tissue machine to Andhra Paper in India</a>	Paper	India	Not disclosed
June 10	<a href="#">A pellet-fired heating plant to Göteborg Energi AB</a>	Pulp and Energy	Sweden	Not disclosed

View [the list of published orders received](#).

**Thank you for your interest in Valmet and have a great summer!**

Best regards,

Pekka Rouhiainen,  
VP, Investor Relations