

Newsletter Q4/2015



Dear owner / investor / analyst,

We wish you a successful new year 2016! Q4 has ended and it's time to wrap up the highlights of the quarter before the publication of Interim Review for January-December 2015, which will be published on February 9, 2016. Please note that the silent period will begin on January 19, 2016. If you wish to book a call before that, please contact Maija (maija.honkanen@valmet.com).

Actions and activities in Q4/2015

Site visits and events

Valmet hosted **a site visit to Tampere, Finland** on November 26, 2015. The visit focused on Valmet's automation business. Read the highlights and watch the summary video of the Tampere site visit at [IR Director's blog](#).

Valmet also participated Pörssi-ilta in Tampere, Finland, an event arranged by the Finnish Foundation for share promotion, which was targeted to Finnish private investors. The event had approximately 400 participants. The presentation material [is available at here](#) (in Finnish only).

Valmet participated also in **Sijoitus Invest event** in Helsinki, Finland, targeted to Finnish private investors. Approximately 4,000 participants and 56 partners (including Valmet) had registered for the event. Hanna-Maria Heikkinen presented Valmet as an investment at the event. The presentation material [is available here](#) (only in Finnish)

Valmet arranged a lunch meeting with the new CFO Kari Saarinen for institutional investors and analysts on December 8.

Announcements

On November 9, [Valmet announced](#) that CFO Markku Honkasalo had decided to leave Valmet at the end of November, and Kari Saarinen (MSc., age 54) had been appointed

Chief Financial Officer (CFO) at Valmet as of November 15, 2015. Kari Saarinen was previously working at Valmet as Senior Vice President, Strategy and Operational Development.

On December 16, **Valmet announced** that the Board of Directors of Valmet resolved on continuing the long term incentive plan for key employees.

Upcoming events

February 9, 2016: Publication of Financial Statements Review 2015.

March 22, 2016: Annual General Meeting 2016. Valmet's Board of Directors will summon the meeting at a later date.

September 20, 2016: Valmet's Capital Markets Day 2016 in Helsinki. On the following day, **September 21**, Valmet hosts a Finnish Industrials Day at Valmet's head office, where it is possible to meet such companies as Konecranes, Cargotec, Metsä Board and Kemira. Welcome to join these two events which together offer an effective and convenient way to meet many Finnish companies at once! Save the date, more information about the program and registration will follow later.

See the whole **Valmet IR calendar** including the updated roadshow list for 2016.

New content at valmet.com/investors

We have updated our investors website to provide more useful information about Valmet and our operations. Check out the new site about **megatrends**, and **Valmet's strategy and Must-Wins**. See also our **new tool for exploring Valmet's quarterly and annual figures**. Our glossary now includes both **business** and **financial section**. IR Newsletter is now available also **in Finnish**.

Check out also the current **consensus estimates**.

Orders received booked for Q4/2015

Announced	Description	Business Line	Country	Value
Dec 4	Automation to biomass-fired boiler plant	Automation	Finland	Not disclosed
Dec 2	Key technology to pulp mill expansion	Pulp and Energy	Sweden	Not disclosed
Oct 29	Pulp cooking plant	Pulp and Energy	Thailand	Not disclosed

[Click here to see all announced orders](#)

Best regards,
Hanna-Maria Heikkinen
VP, Investor Relations